



# CHARTER

## NOMINATION & REMUNERATION COMMITTEE

### CONSTITUTION

The Nomination & Remuneration Committee has been established by resolution of the Board.

### MEMBERSHIP

The Nomination & Remuneration Committee shall be appointed by the Board from the Directors of the Company and shall consist of not less than three Directors all of whom are independent and non-executive Directors if possible.

Directors will be appointed to the Nomination & Remuneration Committee for a term of one year or such shorter time as they remain in the office of Director.

### QUORUM

A quorum shall be two members.

### CHAIRMAN

The Chairman of the Committee should be an independent Director if possible.

### SECRETARY

The Company Secretary shall be the Secretary of the Health, Safety, Environment and Risk Committee.

### MEETING FREQUENCY

Nomination & Remuneration Committee meetings will be held not less than once a year to enable the Committee to undertake its role effectively.

### AUTHORITY

The Nomination & Remuneration Committee is authorised by the Board to investigate any activity within its charter. It is authorised to seek any information it requires from the Company employees, independent professional experts and legal counsel, all of whom may be invited to attend a meeting of the Committee, if deemed necessary by the Committee, to assist in making appropriate recommendations to the Board for approval on all matters within the charter.

### REPORTING PROCEDURES

The Secretary shall circulate the minutes of the meetings of the Nomination & Remuneration Committee to all members of the Committee for comment and confirmation they are an accurate representation, before being signed by the Chairman of the Committee. The minutes are circulated to the Board with the Board papers for the next Board meeting and tabled along with any recommendations of the Nomination & Remuneration Committee.

### DUTIES

- Assess necessary and desirable competencies of Board members.
- Review Board succession plans.
- Recommendations for the appointment and removal of Directors
- Review the Skills matrix annually and when considering appropriate future Board members.
- Assist the Chairman of the Board in evaluating individual Directors performance at least annually.
- Assist and advise the Board on remuneration guidelines and practices.
- Review and make recommendations on remuneration packages and other terms of engagement for Directors and senior executives.
- Review the Company's recruitment, retention and termination guidelines and procedures for senior management.
- Assist the Board in fulfilling its responsibilities in respect of establishing appropriate remuneration levels and guidelines including incentive guidelines for Directors and senior executives.

*Approved by the Board of Directors: 10 June 2019*



#### **CITIGOLD CORPORATION LIMITED**

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#### **CHARTERS TOWERS MINE SITE**

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[PO Box 10]  
Charters Towers, QLD, 4820, Australia  
Email: [mine@citigold.com](mailto:mine@citigold.com)

#### **DIRECTORS**

Mr Mark Lynch	(Executive Chairman)
Mr John Foley	(Non-Executive Director)
Mr Arun Panchariya	(Non-Executive Director)
Dr Sibasis Acharya	(Non-Executive Director)

#### **COMPANY SECRETARY**

Mr Niall Nand