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## ASX ANNOUNCEMENT

14 July 2021

### Exploration Program Expands

Citigold Corporation Limited (“Citigold” or “Company”) (ASX:CTO) hereby provides an update on the 2021 regional exploration program at its Charters Towers Gold Project.

The stream sediment sampling program previously announced (20 April 2021) has been expanded with follow-up and infill sampling at 74 sites.

In the initial program discussed in earlier releases (19 January 2021 and 23 March 2021), 84 sites were sampled, with three types of samples were taken at each site:

- 3-5kg of -2mm sand analysed for gold by Bulk Cyanide Leach (BCL),
- 1-3kg of rock chip or rock float from the stream bed, analysed for gold by 50g fire assay and for a 35-element scan by Inductively Couple Plasma Atomic Emission Spectroscopy (ICP-AES, and
- 3-5kg of -2mm sand analysed for gold by 50g fire assay and for a 35-element scan by Inductively Couple Plasma Atomic Emission Spectroscopy (ICP-AES).

During May and June 2021, an expanded program of sampling 74 additional sites was planned to infill the more broad sampled areas and to follow up on the earlier anomalies. As in the earlier program, three samples were planned to be taken at each site, as detailed above, totalling 222 samples from 74 sites.

Sample locations are shown on the map below.

Fieldwork was completed in late June 2021, with the first batch of 74 samples submitted to the same commercial laboratory in Townsville for analysis of gold by Bulk Cyanide Leach. The samples have been transported to Perth for this analysis and results are awaited. The remaining samples have been prepared and will be despatched to the laboratory during the Quarter.

These exploration efforts surround the gold production Mining Leases of 23 square kilometres and include the ‘Central’ gold mining site. The exploration efforts aim is over time to increase mineral resources and reserves. The exploration areas include 26 square kilometres of Mineral Development Licenses and 163 square kilometres of Exploration Permits. (See ASX Announcement dated 9 December 2020, [Mineral Resources and Ore Reserves 2020](#)).

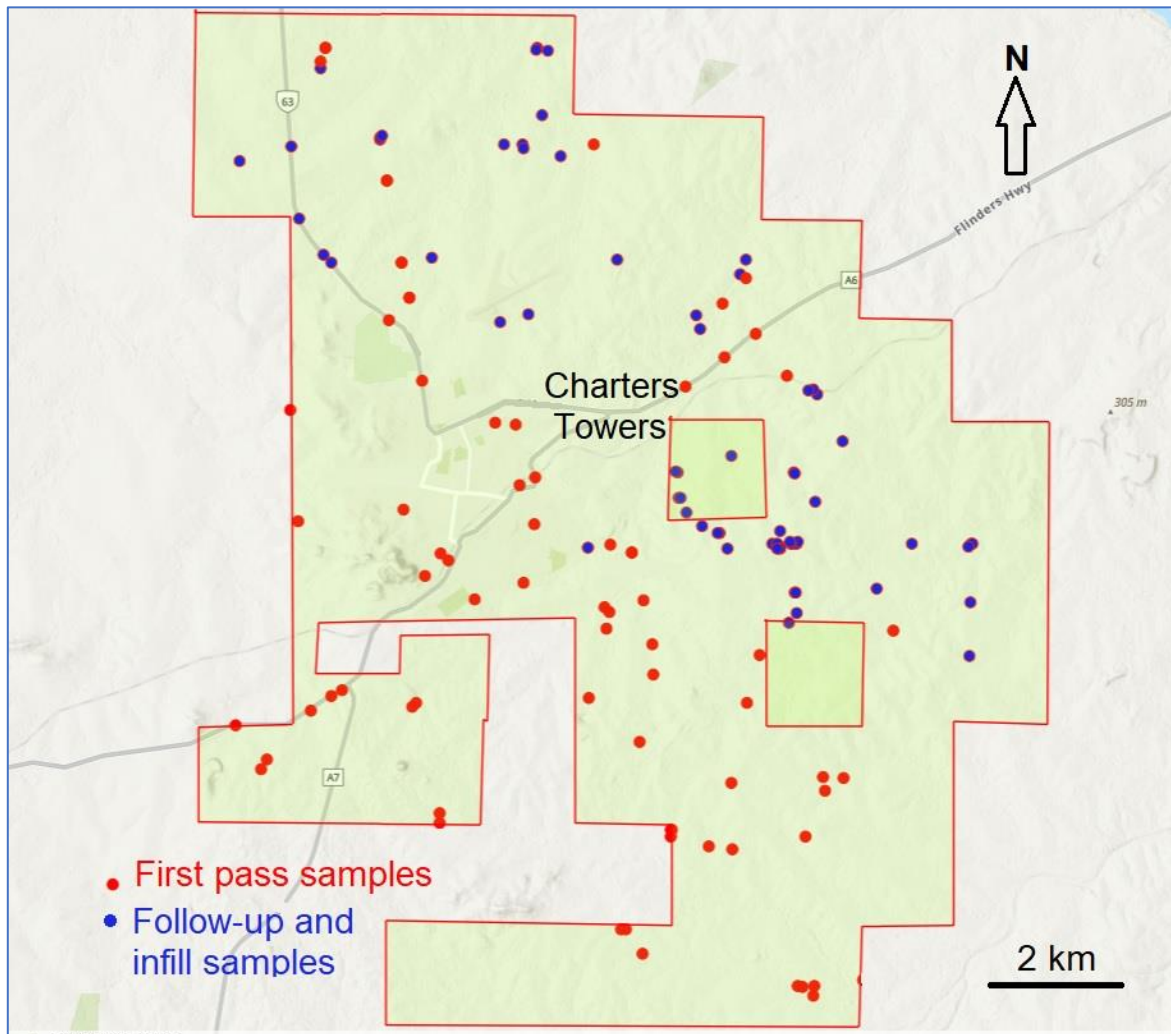


Figure 1. Sample site locations on Citigold’s exploration ground are shown above. Red circles are the initial 84 first-pass samples taken in December 2020 and discussed in releases in January and March 2021. The 74 follow-up and infill sample sites are shown as blue circles.

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**Authorised for release** by Mark Lynch, Chairman.

**Cautionary Note:** This release may contain forward-looking statements that are based upon management’s expectations and beliefs in regard to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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**Competent Person Statement:** The following statements apply in respect of the information in this report that relates to **Exploration Results:** The information is based on, and accurately reflects, information compiled by Mr Christopher Alan John Towsey, who is a Corporate Member and Fellow of the Australasian Institute of Mining and Metallurgy. Mr Towsey is a Chartered Professional (Geology) and currently independent of Citigold Corporation Limited, having previously been a Director of the Company from 2014-June 2016. He has the relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined in the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Identified Mineral Resources and Ore Reserves 2012. Mr Towsey has consented in writing to the inclusion in this report of the matters based on the information in the form and context in which it appears. **For full details see Technical Report on the Mineral Resources and Reserves at [www.citigold.com](http://www.citigold.com) click Mining >Technical Reports >Mineral Resources and Ore Reserves 2020.**