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## ASX ANNOUNCEMENT

20 April 2021

### Citigold Commences 2021 Exploration Program

Citigold Corporation Limited (“Citigold” or “Company”) (ASX:CTO) hereby announces that it has commenced the 2021 exploration program at its Charters Towers Gold Project.

The traditional wet season having finished, the 2021 exploration program will begin. This exploration program aims to increase the density of sampling across all of Citigold’s exploration land titles, filling in gaps from the previous successful sampling program completed at the end of 2020.

Fieldwork will initially be conducting geological traverses upstream, taking outcrop rock-chip and float samples and seeking to identify potential sources of the anomalies previously identified.

These exploration efforts surround the gold production Mining Leases of 23 square kilometres and include the ‘Central’ gold mining site. The exploration efforts aim is over time to increase mineral resources and reserves. The exploration areas include 26 square kilometres of Mineral Development Licenses and 163 square kilometres of Exploration Permits. (See ASX Announcement dated 9 December 2020, [Mineral Resources and Ore Reserves 2020](#)).


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**Authorised for release** by Mark Lynch, Chairman.

**Cautionary Note:** This release may contain forward-looking statements that are based upon management’s expectations and beliefs in regard to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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**Competent Person Statement:** The following statements apply in respect of the information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves: The information is based on, and accurately reflects, information compiled by Mr Christopher Alan John Towsey, who is a Corporate Member and Fellow of the Australasian Institute of Mining and Metallurgy. Mr Towsey is a Chartered Professional (Geology) and currently independent of Citigold Corporation Limited, having previously been a Director of the Company from 2014-June 2016. He has the relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined in the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Identified Mineral Resources and Ore Reserves 2012. Mr Towsey has consented in writing to the inclusion in this report of the matters based on the information in the form and context in which it appears. **For full details see Technical Report on the Mineral Resources and Reserves at [www.citigold.com](http://www.citigold.com) click Mining >Technical Reports >Mineral Resources and Reserves 2012.**