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ANNOUNCEMENT

Update on Redeemable Notes

21 March 2016 : Brisbane, Australia – Citigold Corporation Limited (“Citigold” or “Company”) (ASX:CTO) hereby advises the Company has been in discussion with Fortune Gems and Jewelry DMCC (Fortune) in relation to the Redeemable Notes (Notes) redemption date of 21 March 2016. The previous Update was on 7 January 2016.

Citigold is in discussion with Fortune about the Notes redemption date and will make a further announcement when the current commercial negotiations are complete.

For further information contact:

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Cautionary Note: This release may contain forward-looking statements that are based upon management’s expectations and beliefs in regards to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.
