



Citigold Corporation Limited
500 Queen Street
Brisbane QLD 4000 Australia
Tel: +61 (0)7 3834 0000
Fax: +61 (0)7 3834 0011

ANNOUNCEMENT

Update on Redeemable Notes

9 December 2015 : Brisbane, Australia – Citigold Corporation Limited (“Citigold” or “Company”) (ASX:CTO) hereby advises the Company has been in discussion with Fortune Gems and Jewelry DMCC (Fortune) in relation to the Redeemable Notes (Notes) previously announced on 21 April 2015.

Fortune and Citigold have agreed to alter the Notes redemption date from 21 October 2015 to 21 January 2016.

Citigold will make a further announcement when the current commercial negotiations are complete.

For further information contact:

Francis Rigby – Company Secretary
frigby@citigold.com

Or visit the Company’s website – www.citigold.com

Cautionary Note: *This release may contain forward-looking statements that are based upon management’s expectations and beliefs in regards to future events. These statements are subject to risk and uncertainties that might be out of the control of Citigold Corporation Limited and may cause actual results to differ from the release. Citigold Corporation Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.*